

**Sonora Economic Development Corporation
Sonora Texas. 76950**

BOARD MINUTES

The Sonora Economic Development Corporation (SEDC) Board of Directors met in regular session at the Sonora Economic Development meeting room, 307 E. Oak St., Sonora, Texas 76950, on October 10, 2018, with the following persons present:

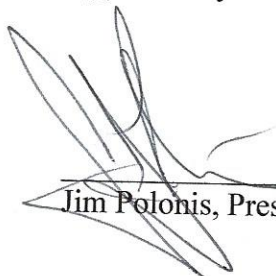
Directors:

Jim Polonis, Pascual Hernandez, Espy Whitehead, Tonya Brown, Anita Hudson and Tom Payton Also present was David Smith, Clerk.

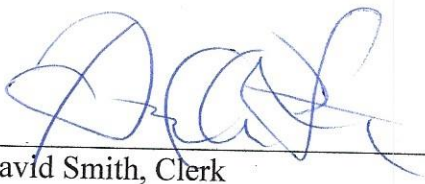
1. Jim called the meeting to order with a quorum present at 11:37 a.m.
2. Tonya lead the invocation
3. On behalf of the Board, Jim welcomed Anita as our new Board Member.
4. The consent items were presented for discussion and approval. The items included in the consent agenda are: Meeting minutes for September 5, 2018; monthly bills report for September 2018; the financial report for September, 2018 and the Quarterly Report for the 4th Quarter of FY2018.. Pascual motioned and Tom seconded the approval of the consent agenda items. All directors voted in favor.
5. Mrs. Billie Harrell presented her applications for a sign and outside painting Special Grants. After the presentation and discussion, Tonya motioned and Pascual seconded that we make a grant of 50% in each category within our established maximums. Subject to payment proofs this appeared to be a total of \$3,705.15. The motion was unanimously approved.
6. Michael Price, Executive Director and Lorrie Powers, President of Eaton Hill then presented their application for a grant of \$40,000.00 for FY 2019, presenting detailed information about last years operations and plans for this fiscal year. Questions by the board followed with answers by Price or Powers.
7. The Regular Session adjourned into Executive Session at 12:13 p.m. for further discussion of the Eaton Hill grant.
8. The Executive Session adjourned into a reopening of the Regular Session at 12:44 p.m.
9. Upon motion by Pascual and second by Espy, the board unanimously approved a grant for Eaton Hill of \$35,000.00 to be paid \$17,500 initially and another \$17,500 at the mid-point of the FY subject to specific performance requirements.
10. David then opened a discussion as a result of calls from Tonya and Espy into the possibilities for disaster relief grants. After discussion, Tom motioned and Tonya seconded the approval of a Special Disaster Relief Grant Program in the total amount of \$25,000 for disasters on or after September 21, 2018 with the grant guidelines to be determined by the Board. It was unanimously adopted.

11. David briefly presented the SEDC Grant and SEDC Incentive Guidelines and after a brief discussion, Tonya motioned and Espy seconded the tabling of consideration until the November meeting, which passed unanimously.
12. David presented a table of dates for Board meetings for the rest of 2018 and all of 2019. Upon motion by Tonya and second by Tom, it was unanimously adopted.
13. After a brief discussion lead by Jim, the board agreed informally to obtain an SEDC Credit Card for the Manager, to be approved at the November meeting.
14. David presented the September Project Report and on Motion by Tonya and second by Pascual it was approved unanimously.
15. David then called the Boards attention to the September Managers Report and discussed several of its comments including the status of the Kiosks, the customer service class, possible new businesses, the downtown group, the FY2018 audit, board room chairs and a new sign. David presented information about a Rural Texas symposium at A&M in November and Jim invited and encouraged attendance by someone on the board by contacting David for more information. David pointed out that the funds were in the budget to pay the expenses.
16. Anita mentioned that Preston Neeley is working toward an olive oil business here with an orchard and with a downtown store. She has encouraged him to contact David.
17. There were no visitors present and no public comments.
18. Upon Motion by Espy and seconded by Tom, the meeting adjourned at 1:37 p.m.

Approved by the SEDC Board of Directors this the 7th day of November, 2018.



Jim Polonis, President



David Smith, Clerk