

2022 Annual Report



Board Members

Member	Position	Expires
Jim Polonis	President	Sept 2024
Tonya Brown	Vice-President	Sept 2023
Pascual Hernandez	Member	Sept 2024
Espy Whitehead	Member	Sept 2023
Anita Hudson	Member	Sept 2024
Jo Ann Hernandez	Member	Sept 2023
Tara Wagoner	Member	Sept 2023

Administration

Personnel	Office	Voting
Victoria Vara	Manager	NO

Type B Corporation

Sales tax may be used for any project eligible under Type A rules and several other project types, including quality of life improvements.

Current Local Programs

1. Paint Grant
2. Landscape Grant
3. Signage Update Grant
4. Restaurant Grease Trap Replacement Grant

In 1998 SEDC was awarded ½ of 1% of Sales Tax collected by the City of Sonora.

The City of Sonora has adopted a 2% local sales tax resulting in a total of .25% sales tax to the SEDC.

Sonora (Sutton Co) 2218017

Total Rate .082500

Local Rate .020000

Local Sales Tax Breakdown:

City of Sonora Gen Fund	1.625%
State of Texas	6.25%
Economic Development	.25%
City Street Maintenance	.125%
Total Sales Tax	8.25%

MANAGER'S LETTER

Dear Sonora Community,

On behalf of the SEDC Board Members I am pleased to provide you with the SEDC 2022 Annual Report.

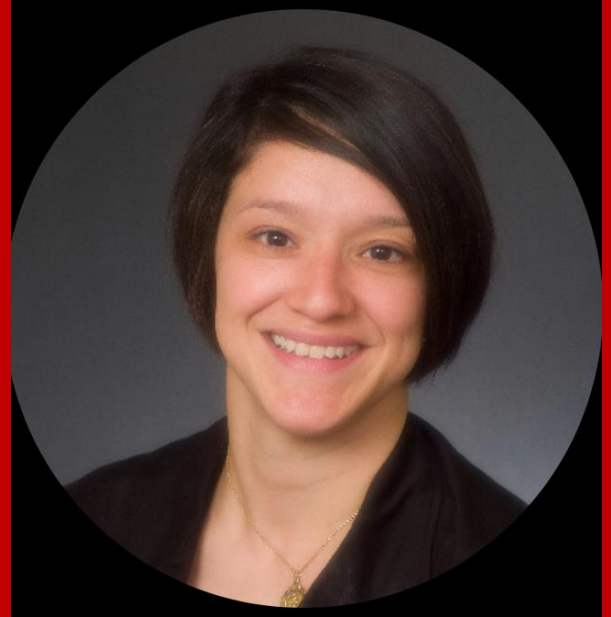
I am excited to have joined the SEDC in August of 2022 as the new manager. After honorable separation from the United States Navy in 2015, I started college at the University of the Incarnate Word and graduated with a B.B.A. in Accounting. While in college my passion for economics and business continued to grow, and in 2017 I started a business manufacturing semi-trailers in Monterrey, Mexico.

We imported the trailers to our holding yard in San Antonio, Texas, then transported them to our local dealership in Sonora, Texas, where we infused sales tax dollars from non-apportioned business owners. I am confident that over the course of the next year the SEDC will continue to grow and improve the economy and community of Sonora.

Over the past 10 years the SEDC has funded over \$1.7 million in projects for the community of Sonora. I look forward to working with our local businesses to identify any needs they may have in order to continue to grow our community.



Victoria C. Vara
Manager



Victoria C. Vara

2022

2022 HIGHLIGHTS

Mission

The Sonora Economic Development Corporation (SEDC) is a non-profit organization aimed to promote and retain jobs, expand employment opportunities and develop the community of Sonora Texas.

Funding

For FY 21 -22 the SEDC received a total of **\$242,488.19** in sales tax revenues.

Expenditures

For FY 21 -22 the SEDC had a total of **\$76,667.74** in operating expenses.

Projects

For FY 21 -22 the SEDC funded **\$116,987.00** in projects.



Keep Sonora Beautiful Triangle



Clean up project on 6th St.



Sonic sign project

2023 GOALS

Explore SEDC's current project programs and update project programs that can extend resources for local businesses within the Local Government Code guidelines on use of funds.

Help local businesses and new businesses apply for programs and assistance available outside of SEDC.

Develop programs for local business owners to discuss project ideas and provide feedback to businesses with assessment tools for the project prior to board review.

FUTURE GOALS

Starting with our local communities' needs will always be the SEDC's top priority.

"On Tuesday, March 15, 2022, President Biden signed the FY 2022 Omnibus Appropriations legislation. This legislation included the designation of the entire Ports-to-Plains Corridor in Texas and New Mexico as a Future Interstate Highway. The Alliance and its partners continue efforts to obtain highway construction funding for both the Future Interstate and expansion to four-lanes along the entire corridor."
(Ports to Plains Alliance)

The SEDC will continue to monitor project phases with the corridor to ensure infrastructures are ready for incoming businesses.